



SUMGAYIT STATE
UNIVERSITY

**SUSTAINABLE INVESTMENT
POLICY**

CONTENT

Section 1. Introduction

1.1. Introduction

1.2. Legal basis

1.3. Current situation

Section 2. Mission and Scope

2.1. Mission

2.2. Scope of the policy

Section 3. Monitoring and reporting

Section 1. Introduction

1.1. Introduction

The activity of the Sustainable Investment Policy is

- to ensure that Sumgait State University's investments are managed in order to achieve a clean environment and a healthy future;
- to develop of projects to increase sustainability, minimize carbon emissions (CO, CO₂) and invest in existing projects and create conditions for its sustainability;
- To implement the transition to alternative energy sources (Goal 13);
- To reprocess wastewater and use it to irrigate the campus area (Goal 6);
- To act based on the laws of the Republic of Azerbaijan on human rights, labor, environmental protection and fight against corruption.

1.2. Legal basis

Legal base of Sustainable Investment is respective provisions of the respective Laws of Azerbaijan Republic, Decrees and (or) the orders of The President and The Cabinet of Ministries of Azerbaijan Republic, this Sustainable Investment Policy (hereinafter – SIP) of Sumgait State University, respective International Field Standards and other related legal documents.

1.3. Current situation

The current situation at Sumgait State University is as follows:

In recent years, the university has digitized its document management, Student Information System and Learning Management System in order to enhance sustainability. This is important to minimize the use of paper, speed up information retrieval and improve the quality of university processes. Used paper materials are sent for recycling. (Goal 15).

In order to implement the Sustainable Investment Policy, the SSU, in co-operation with a number of institutions, companies and industrial enterprises in the country, is preparing projects in the direction of improving the quality of work carried out to ensure the assessment of the current situation and sustainability, discussions are held and proposals are put forward(Goal 19).

SSU exchanges ideas and work with specialized employees of local companies and research institutions in order to implement environmental safety and assess the

current environmental situation. Students express their opinions in the performance of these works (Goal 19).

The ongoing cooperation between SSU and the Institute of Soil Science and Agrochemistry of the Ministry of Science and Education of the Republic of Azerbaijan contributes to ensuring environmental sustainability in the university territory and throughout the country.

Phyto meliorating plants planted in the territory of SSU are aimed at protecting biodiversity, reducing the amount of CO and CO₂ in the air and obtaining ecologically clean energy in the future (Goal 13).

Section 2. Mission and Scope

2.1. Mission

Sungait State University relies on proper investment management to realize sustainable development. The University's Sustainable Investment Policy covers environmental, social and governance (ESG) principles. It aims to

- minimize carbon emissions and ensure sustainability within the University by 2050 (Goal 13);
- Secure long-term funding and attract new sources of funding;
- Expand and systematise relationships with both internal and external partners to ensure sustainability (Goal 17);
- learn from the experiences of local and foreign universities and implement the Sustainable Investment Policy as a result of benchmarking analysis (Goal 17);
- Minimize the amount of waste we use in our daily lives by ensuring we recycle. (Goal 15);
- Inform students and staff about the handling of plastic waste and polythene bags. (Goal 15);
- Ensure maximum participation of the entire contingent in sorting used paper products (Goal 15);
- prepare an action plan and framework document to ensure sustainable development;

As a result of the activities of the ECOCLUB within the SSU, tree planting, waste management, restoring the ecological cleanliness of the environment, organizing related educational events and increasing the interest of the university contingent.

2.2. Scope of the policy

The SIP policy refers to investment activities carried out by working groups established by SSU, relevant faculties, departments and laboratories, Department of quality assurance and strategic development, Technical Supply Department, management and other capital-related decision-makers at the University.

Distribution of resources:

- Learning and experience basis
- Skillful human resources
- Financial resource
- Infrastructure

Section 3. Monitoring and reporting

- The responsible people will make a report the annual activity of the Sustainable Investment Activity to the Rector or advisor.
- Responsible people will supervise the activity of working groups, faculty, department and laboratories.
- A report will be prepared by responsible people.